

Fact Sheet- City Living

Disposal Process for DCC owns assets

As part of the on-going Property Rationalisation Programme a comprehensive review of the Council's property portfolio is in progress with a number of Area and Service Reviews already completed by our Strategic Asset Management team in consultation with the relevant service department. On completion of each review it is possible that a number of property assets will be declared surplus to our requirements and to be put forward for disposal. This process is well underway with a significant number of assets sold or transferred which have achieved either a capital receipt or created revenue streams which effectively contribute to the Council's objectives.

Once a property asset is declared surplus it is the subject of a detailed study which considers a number of key factors in order to determine its optimal value, most effective use, what objectives can be delivered by its disposal/transfer, appropriate terms for disposal, method of sale/transfer, use by other associated stakeholders/partner groups etc.

On a practical note, the methods of disposal that we use in respect of a disposal include sales by auction, private treaty, tender submissions, community asset transfer with the appropriate method being largely determined by the specific circumstances of the individual property.

As a Local Authority we have a statutory duty to achieve "best consideration" in the disposal of any of our assets which helps ensure that any public money involved or received from these transactions is appropriately accounted for. The methods we utilise in any of our property transactions are intended to satisfy our requirements under the Local Government Act and to provide a high degree of transparency and openness allowing everyone a fair opportunity to purchase the property.